

18 APR 2018

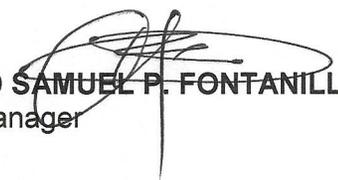
**PPA PMO-MOC
ESD Memorandum Circular
No. 01-2018**

**TO : Planning, Design & Estimating Unit
Construction & Maintenance Unit
Administrative Unit**

**SUBJECT : POSTING OF PERFORMANCE BOND FOR PROJECTS GIVEN
CONTRACT TIME EXTENSION**

Pursuant to Annex "E", Section 10 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 Government Procurement Reform Act, please be guided that all infrastructure projects implemented, which were issued with an approved contract time extension due to unworkable days, shall be required with a corresponding extension of its performance security. As such, the latter shall be submitted to the procuring entity together with the constructor's request for time extension for validation and consideration.

For your guidance and appropriate action.


CLARO SAMUEL P. FONTANILLA
ESD Manager



VISION
By 2020, PPA shall have provided port services of global standards.

MISSION
Provide reliable and responsive services in ports, sustain development of communities and the environment, and be a model corporate agency of the government.

Establish a mutually beneficial, equitable, and fair relationship with partners and service providers.
Provide meaningful and gainful employment while creating a nurturing environment that promotes continuous learning and improvement.
Establish a world-class port operation that is globally competitive adding value to the country's image and reputation.

