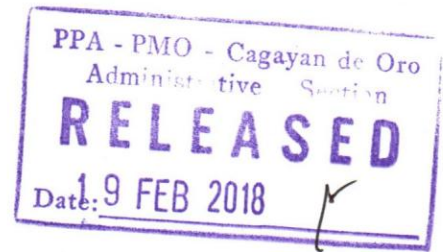


19 FEB 2018

PMO MOC ADMINISTRATIVE CIRCULAR
No. 006-18



TO : All Employees
This PMO

FROM : The Manager
Administrative Division
This PMO

SUBJECT : AMENDMENTS TO THE INTERIM PERFORMANCE-BASED BONUS (PBB)

Disseminated herewith is the Governance Commission for Government Owned and Controlled Corporation (GCG) Memorandum Circular No. 2018-01 "Amendments to the Interim Performance-Based Bonus (PBB).

This Circular has been issued to amend the guidelines on the rates of the Performance-Based Bonus (PBB) for officers and employees of the GOCCs covered by R.A. 10149 as provided under GCG Memorandum Circular (M.C.) No. 2017-01.

Further, for uniformity, the harmonization of the PBB rates of all other GOCCs pursuant to the GCG MC No. 2017-01 shall be applied only to the FY 2017 PBB onwards.

For information and guidance.


GUILBERT ANTHONY D. GIMENO